

## Care Now Fees

Taking the stress out of care planning

**£ no fee – for initial chat**



Talk to us. We offer an initial call or meeting, at our expense, for about 30 minutes. Tell us what is going on, what you are concerned about and what you want to achieve. Our later life specialist will quickly establish what your main issues are and outline options and suggestions. You gain clarity about practical and financial help available for you, your relative, or your client.

**Optional written summary £150+VAT**

If you would like to have something in writing to take away and refer to, perhaps to discuss with others, you can request a summary of the meeting. Typically, a 2-page summary of what was discussed plus handouts or contact details for other sources of help and information. This may be helpful if you are acting for family members not present. Alternatively, you may decide to appoint Baker Davies as your advisers so we can start to work on your behalf straight away.

**Option to just obtain a Long Term Care Annuity quotation**

If you want to find out what terms might be available for a Long Term Care annuity, an underwriter needs to assess the application. A form is completed and further information is requested from the GP. It can take 2 to 12 weeks for underwriters to assess and decide what terms they will offer. This forms part of the complete Care Now service. If it's appropriate for us to assist with purely obtaining annuity terms we can do this for a fee of £250 plus VAT.



## The complete Care Now Service

We can help you every step of the way

Some situations are far more complex than others. Together we would agree what's needed, how much you will need to do yourself or outsource and how much you need from us. We agree fees and the steps involved.

Once emotional priorities and physical needs are known, practical solutions explored, the financial situation fully assessed and risks and benefits explored, we will produce a strategic report with recommendations for the way forward.

When ready, specific advice can be implemented. You can relax.

“It felt like a huge responsibility to do the best for my aunt. Amanda’s advice was invaluable in making sense of it all”

Fiona - Power of Attorney

Taking the stress out of care funding and planning decisions

# Why talk to Baker Davies?

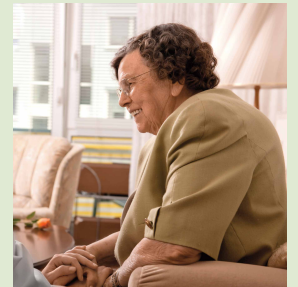
Where financial planning is all about people



**The degree of assistance you require from Baker Davies and the corresponding fees, will depend on individual circumstances and the complexity of your situation. This would all be discussed early on.**

## Some Considerations for the Care Now Service

- How easy or overwhelming the client, their family or legal representatives, find dealing with the many people and organisations required from care homes to NHS + DWP, to estate agents.
- How emotionally ready people are for the changes. Sensitivity is required at this challenging time.
- How many unknowns or variables such as: is there a room available, is there NHS or Local Authority contributions to funding, what kind of care will the person need and what will it cost?
- How much time you have and if you would prefer to appoint Baker Davies or other agencies to assist you. We can put you in touch with organisations who help with finding care providers and moving home.
- Availability of information on savings, investments and pensions.
- If there are family members with conflicting views or priorities.



## Low Complexity - FACTS KNOWN AND DECISIONS MADE - typical fee £850 + VAT

e.g. Already in residential care and enjoying it. House has been sold. Know what the entitlement is for NHS and Local authority financial contributions. Have been assessed for care needs by care home and know what the fees are. Have paperwork relating all to investments, and pensions. No family contention. There's a Power of Attorney in place to assist. They just want to make sure they never run out of money so they can stay where they are.



## Medium Complexity - SOME UNKNOWN AND VARIABLES - typical fee £1600 + VAT

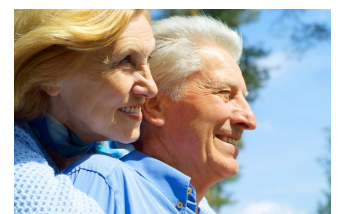
e.g. Person has been in respite care following an injury, illness or operation. They prefer the environment and would like to make it permanent. They are using savings to top up the cost of respite care which is more than their regular income and are concerned savings may dwindle. They are not sure what the costs of permanent care will be and if they will qualify for any financial assistance. They have a property they could sell as no one else is living there. They would like to pass on an inheritance to their family. Their immediate family are not local and are busy with their own lives, so it's difficult for them to help them sell and clear the house.

## High Complexity - MANY VARIABLE FACTORS AND DECISIONS TO BE MADE - typical fee £2600 + VAT

e.g. A couple are living at home but needs have significantly changed and they need more help. Perhaps one has developed dementia. Or one has had a stroke and despite rehabilitation, requires help to wash, dress and get about. They can't cope with shopping, cooking, garden etc.

The home environment is no longer safe for the person to be left alone. Their bedroom has had to move into the lounge as they can't manage stairs. Their spouse is suffering emotionally and physically, and is finding it difficult to manage despite carers visiting regularly.

They don't know what to do or what they can afford, should they get full time help at home, or both move elsewhere? How they would manage emotionally if living apart, as there is a lot of stress and risk in the current situation? It is very distressing for all the family.



Let us help you take the stress away



**BAKER DAVIES**

Independent Financial Advisers

[www.bakerdavies.com](http://www.bakerdavies.com) 01202 716455

Authorised and regulated by the Financial Conduct Authority